

Central Union Church - Consolidated Income Statement

	Jan-Jul 23 Budget	Jan-Jul 22 Actual	Jan-Jul 22 Budget	2021 Actual	2021 Budget
<u>Revenues</u>					
1 Pledge Offerings	300,000	272,882	367,728	614,713	650,000
2 Open Plate	130,000	129,884	115,030	189,556	175,000
3 Trust Payments	15,220	96,390	5,120	90,596	92,720
4 Memorials	5,000	9,810	1,000	5,818	15,000
5 Program/Ministry Donations/Misc*	891,810	263,076	149,939	63,772	24,100
6 Wedding Ministry	45,000	23,193	72,159	24,341	210,308
7 Facility Use	180,000	163,988	224,583	269,529	286,632
8 Thrift Shop Sales	60,000	54,262	32,500	72,620	32,250
9 CUW Revenues	105,000	98,122	5,225	174,086	169,000
10 Preschool Tuition, Fees, Fundraising	2,064,635	2,276,464	2,124,543	2,873,214	3,602,801
11 Preschool Contribution to Church	203,235	173,077	204,167	283,737	350,739
12 Total Operating Revenues	3,999,900	3,561,148	3,301,993	4,661,982	5,608,550
13 Endowment Returns/Interest Inc	(124,500)	(874,184)	250,717	787,411	225,000
14 Total Revenues	3,875,400	2,686,964	3,552,710	5,449,393	5,833,550
<u>Expenses</u>					
15 Worship & Pastoral	73,831	46,984	82,323	85,455	82,925
16 Christian Education	151,365	122,039	144,772	212,214	236,481
17 Music Ministry	116,545	83,671	95,058	141,345	151,613
18 Outreach, Social Services & Spec Contrib	22,010	31,171	16,067	53,984	29,000
19 Administration	641,840	432,077	470,835	704,677	701,130
20 Buildings & Grounds	695,825	410,874	518,671	669,208	662,299
21 Wedding Ministry	21,590	18,796	67,629	24,352	96,267
22 Women's League	57,300	46,841	50,984	43,244	49,975
23 Thrift Shop	31,010	16,688	5,075	3,309	31,200
24 Miscellaneous				76,467	81,152
25 CU Windward Expenses	107,520	72,075	22,575	161,183	159,373
26 Preschool Operational Expenses	2,064,635	1,821,828	1,950,300	2,873,214	3,297,210
27 Total Operating Expenses	3,983,469	3,103,044	3,424,289	5,048,652	5,578,625
28 Net Surplus (Deficit) before Depr	(108,069)	(416,079)	128,421	400,741	254,925
29 Depreciation	450,000	451,243	375,899	538,152	585,816
30 Net Surplus (Deficit)	(558,069)	(867,322)	(247,478)	(137,411)	(330,891)

CUC Unrestricted Operating Fund Reconciliation

Represents the cash flow of the CUC operating fund which is unrestricted and used to cover operational expenses.

31 Less: Preschool Net Revenue (line 10 less 26)	-	(454,637)	174,242	-	(305,591)
33 Less: CUW Net Revenue (line 9 less 25)	-	-	-	(12,903)	(9,627)
34 Add: Depreciation (line 29)	450,000	451,243	375,899	538,152	585,816
35 Less Investment (Gain)/Loss (line 13)	124,500	874,184	(250,717)	(787,411)	(225,000)
36 Total Reconciling Items	574,500	870,790	288,767	(242,237)	45,598
37 Total Operating Cash Inflow (Outflow) (line 30 + 36)	16,431	3,468	41,289	(379,648)	(285,293)
38 Endowment Draws	-	104,578	139,522	213,990	302,143
39 Net Cash Inflow (Outflow) (line 37 + 38)	16,431	108,046	180,811	(165,658)	16,850

*2023 includes \$868,000 ERC credit

2023 BUDGET OVERVIEW

2021	Jan-Jul 22	Jan-Jul 22
Actual	Actual	Budget

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Central Union Church - Jan-Jul 23 Budget

				2021	Jan-Jul 22	Jan-Jul 22	
				Actual	Actual	Budget	
470010	700,701.71	53	BOH - Realized/Unrealized Gain/(Loss)	697,041	(906,144.89)	204,166.69	??
470015	700,701.71	54	BOH - Interest/Dividends	89,765	71,422.58	46,550.00	
470010	250,270.7	55	Other - Realized/Unrealized Gain/(Loss)		(44,202.91)	-	
470015..470017	250,270.7	56	Other - Interest/Dividends	605	4,741.67	-	
		57	Total Investment Revenue	787,411.25	(874,183.55)	250,716.69	
58			TOTAL REVENUE	5,449,393.25	410,500.60	3,255,274.44	
EXPENSES							
Worship & Pastoral							
510001	100	59	Salaries - WP	56,474	33,379.50	62,066.69	
530001	100	60	Benefits - Annuity: WP	8,574	4,018.63	4,725.00	
645010	100	61	Insurance - Life: WP	280	165.69	525.00	
530004..530006	100	62	Benefits - Medical: WP	8,175	4,597.67	9,333.31	
550000	100	63	Continuing Education: WP	149	-	291.69	
540030	100	64	Employee - Publications: WP	65	250.00	291.69	
531000..540020	100	65	Employee - Professional Fund WP	539	161.61	291.69	
510001	262	66	Salaries: Memorials	2,460	1,970.00	1,166.69	
520001	262	67	Payroll Taxes: MEM	112	150.70	131.25	
720010	262	68	Professional - Other: Memorials		400.00	291.69	
550001	140	69	Min - Pohnpeian Ministry	1,000	-	875.00	
810000	100	70	Miscellaneous Exp.: WP	7,627	1,890.64	2,333.31	
		71	Total Worship & Pastoral	85,455	46,984.44	82,323.01	
Christian Education							
510001	120	72	Salaries - CE	162,208	95,874.66	95,900.00	
510002	120	73	Salaries - Nursery Care: CE	480	-	3,441.69	
520001	120	74	Payroll Taxes - CE	3,795	2,838.94	3,266.69	
530001	120	75	Benefits - Annuity: CE	17,229	8,075.42	11,141.69	
645010	120	76	Insurance - Life: CE	667	475.09	525.00	
530004..530006	120	77	Benefits - Medical: CE	21,459	12,068.98	12,250.00	
540080	120	78	Employee - Training: CE	60	-	291.69	
550000	130	79	Min. - Adult Ministry	332	269.01	3,966.69	
550000	132	80	Min. - CE-Childrens Ministry	4,521	889.30	8,561.00	
550000	138	81	Min. - CE-Youth	1,463	1,547.21	5,427.94	
		82	Total Christian Education	212,214	122,038.61	144,772.39	
Music Ministry							
510001	140	83	Salaries - MM	81,844	49,140.77	55,825.00	
510002	140	84	Salaries - Worship Music: MM	14,445	10,925.00	14,583.31	
510003	140	85	Salaries - Contemp. Service: MM	7,800	6,575.00	4,550.00	
520001	140	86	Payroll Taxes - FICA-MM	7,824	5,032.21	5,833.31	
530001	140	87	Benefits - Annuity: MM	5,370	2,516.74	2,975.00	
645010	140	88	Insurance - Life: MM	306	181.02	233.31	
530004..530006	140	89	Benefits - Medical: MM	8,175	4,597.74	4,666.69	
540020	140	90	Employee - Prof.Dev.: MM		-	437.50	
550000	148	91	Min. - MM- Temp. Help	725	525.00	503.45	
550000	160	92	Min. - MM-New Music		-	-	
550000	164	93	Min. - MM Oratorios	3,610	-	-	
550000	162	94	Min. - MM-Seasonal Musicians	646	430.60	1,312.50	
725015	140	95	Repair & Maint. - Organ: MM	8,934	1,841.28	2,350.00	
725020	140	96	Repair & Maint. - Piano		762.80	1,000.00	
760000	140	97	Supplies - General: MM	1,172	1,143.00	787.50	
810000	140	98	Miscellaneous Exp.: MM	75	-	-	
		99	Total Music Ministry	141,345	83,671.16	95,057.57	
Outreach							
550000	184	100	Min. - OR-Oahu Association	6,000	3,500.00	3,500.00	
550000	186	101	Min. - OR-Our Wider Mission	11,000	7,000.00	6,000.00	
550000	192	102	Min. - OR-World Mission	2,641	-	-	
550000	196	103	Min. - CM/Emergency Assist.		-	-	
550000	198	104	Min. - Care Min/Programs	5,962	-	2,916.69	
		105	Total Outreach	25,681	10,500.00	12,416.69	
Special Contribution Exp.							
550001	210	106	Min. - Spec.Cont./Easter/OGHS	670	3,498.00	500.00	
550001	217	107	Min-Spec.Cont.-HI Conf UCC Misc Offering	2,279	360.00	-	

TS/ Bldg & Grounds Windward Womens Christian Social Jan-Jul 23 League Wedding Education Music Services Worship Admin Preschool Proposed 								
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550001	218	108	Min. - Spec.Cont./NIN
		109	Total Spec. Contrib. Exp.

510001	268	163	Salaries - WD
520001	268	164	Payroll Taxes - WD
530001	268	165	Benefits - Annuity WD
530006	268	166	Benefits - Medical - WD
830010	268	167	Wedding Exp. - Ministers
830020	268	168	Wedding Exp. - Music

	10,300	10,300
	790	790
	500	500
	1,500	1,500
	1,000	1,000
	2,000	2,000

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Central Union Church - Jan-Jul 23 Budget

			2021	Jan-Jul 22	Jan-Jul 22
			Actual	Actual	Budget
775010	129	232	Telephone: AD:Windward	1,620	2,506.94
780010	129	233	Utilities - Electricity:Windward	4,440	5,500.47
790010	129	234	Utilities - Water & Sewer:Windward	4,010	2,373.80
810000	129	235	Miscellaneous Exp.:Worship Windward	99	-
					350.00
		236	Total Central Union Windward Expenses	161,183	72,075.23
					22,575.00
		237	TOTAL OPERATING EXPENSES	5,048,652	1,317,397
					3,307,440
840010	280	238	Depreciation	538,152	309,979.28
		239	Total Non Operating Expenses	538,152	309,979.28
					-
		240	TOTAL EXPENSES	5,586,804	1,627,376.52
					3,307,439.55
		241	NET SURPLUS/(DEFICIT)	(137,410)	(1,216,875.92)
			Before Endowment Draws		(52,165.12)

Bldg & Grounds	Windward	TS/ Womens League	Wedding	Christian Education	Music	Social Services	Worship	Admin	Preschool	Jan-Jul 23 Proposed Budget
	2,500									2,500
	5,500									5,500
	2,400									2,400
	350									350
-	107,520	-	-	-	-	-	-	-	-	107,520
695,825	107,520	88,310	21,590	151,365	116,545	2,300	73,831	661,550	2,064,635	3,983,469
695,825	107,520	88,310	21,590	151,365	116,545	2,300	73,831	661,550	2,064,635	3,983,469
(515,825)	(2,520)	(27,310)	23,410	(151,365)	(116,545)	(2,300)	374,479	309,906	(0)	(108,070)