

Central Union Church

Budget for FYE 7/31/24 (8/1/23 to 7/31/24)

Includes all ministries (Preschool, Campus Buildings and Grounds, Windward, Weddings, etc.) and is prepared using the accrual method in accordance with Generally Accepted Accounting Principles (GAAP). Capital improvements the Fiscal year includes \$160,000.

Line	Description	FYE 7/31/24 Budget	Budget 2022 Jan - Dec	Variance Over (Under)
	REVENUE			
5	Total Contributions	712,494	825,000	(112,506)
26	Total Other Contributions	20,970	0	20,970
35	Total Special Contributions	26,133	7,500	18,633
51	Total Other Special Contributions	13,634	14,200	(566)
60	Total Trust Revenue	124,077	87,720	36,357
75	Total Other Revenue	790,855	1,331,456	(540,601)
79h	Total Central Union Windward Revenue	181,133	29,200	151,933
79i	Total Preschool Tuition and Fees	3,837,713	3,484,041	353,672
79ii	Total Preschool Donations/Other Income	516,086	358,240	157,846
80	TOTAL OPERATING REVENUE	6,223,095	6,137,357	85,738
0	Total Investment Revenue-Church	49,540	430,000	(380,460)
79iii	Total Investment Revenue - Preschool	24,470	78,568	(54,098)
84	TOTAL REVENUE	6,297,105	6,645,925	(348,820)

		FYE 7/31/24	Budget 2022	Variance
EXPENSES		Budget	Jan - Dec	Over (Under)
114	Total Worship & Pastoral	249,009	141,125	107,884
127	Total Faith Formation (Christian Education)	175,284	248,186	(72,902)
145	Total Music Ministry	220,994	181,813	39,181
161	Total Outreach	20,500	22,000	(1,500)
167	Total Spec. Contrib. Exp.	9,297	1,600	7,697
184	Total Social Services	19,179	5,400	13,779
218	Total Administration	893,916	807,145	86,771
237	Total Buildings & Grounds	915,357	889,150	26,207
246	Total Wedding	41,409	115,936	(74,527)
259	Total Women's League	77,886	66,100	11,786
295	Total Other Expenses	536,346	650,744	(114,398)
248	Total Central Union Windward Expenses	121,325	38,800	82,525
79	Total Preschool Expenses	3,708,589	3,315,086	393,503
327	TOTAL EXPENSES	6,989,090	6,483,085	506,005

Central Union Church		FYE 7/31/24	Budget 2022	Variance
Budget for FYE 7/31/24 (8/1/23 to 7/31/24)		Budget	Jan - Dec	Over (Under)
328	NET SURPLUS/(DEFICIT) before Endowment Withdrawals	(691,985)	162,840	(854,825)
282	Add Depreciation	536,347	644,398	(108,051)
50,79e	Add Investment Gain	0	410,619	(410,619)
50,79e	Less Investment Loss	0	0	0
329	Net Cash (Outflow) Before Draw	(155,639)	1,217,857	(1,373,496)
	Add Endowment Draws 4%	235,146	0	235,146
330	Net Cash Inflow after Draw	79,507	1,217,857	(1,138,350)